

**SHREE VISHWAKARMA ASSOCIATION  
OF UNITED KINGDOM**

**Charity No: 287416**

**TRUSTEES ANNUAL REPORT AND RECEIPTS  
AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

## Reference and Administrative Information

Charity Name: Shree Vishwakarma Association of United Kingdom

Charity Registration Number: 287416

Communication Address  
P O Box 511  
Perivale  
Middlesex  
UB5 9GJ

Board of Holding Trustees  
Mr Linay Khambhaita  
Mr Dharmesh Patadia  
Mr Dilip Gajjar  
Mr Lalji Dudhia

### Principal Office-bearers

President Miss Jayna Vadgama

Secretary Mr Paarik Bharadia

Holding Treasurer Mr Amit Ambasna

Independent Examiner Mr Jay Chatwani - FCA

Unit 205, Cervantes House, 5-9 Headstone Road  
Harrow, HA1 1PD

## **Trustees' Annual Report Year ended 31 December 2023**

### **Governance, Management & Structure**

#### **Governing Document**

Shree Vishwakarma Association of UK was registered as a charity with the Charity Commission on 18 July 1983 under charity number 287416. It is governed by its constitution document adopted 26 June 1983 and subsequent amendments. It operates in London.

#### **Recruitment and Appointment of Trustees**

In selecting the Trustees, the Association seeks to identify people who have got special skills and or are willing to dedicate their precious time for the benefit of the community. There is no formal training given to the new Trustees but ample guidance and support is provided. The office bearers and committee members are elected at the Annual General Meeting by a simple majority and hold office for a term of three consecutive years and thereafter are subject to re-election. They are supported by a board of holding trustees comprising of up to four holding trustees who are also elected at the Annual General Meeting. The Board of Holding Trustees are there to guide, support and provide their experience to the Trustees and resolve any disputes, if any. All Trustees give their time voluntary and received no remuneration or other benefits.

#### **Organisational Structure**

The charity is managed by an elected executive committee, comprising the three principal office bearers and four committee members. The executive committee manage all day-to-day matters together with leading events and activities for the charity. The executive committee and trustees meet together as a body monthly, and are responsible for all decisions taken in relation to running and managing the activities provided by the charity.

There is also a formal board of holding trustees who have previously served the association to provide guidance and support to the executive committee. The UK Charity Commission recognises all executive committee members and the formal board of holding trustees as trustees in the eyes of UK charity law.

Annual budgets and event budgets are prepared. After every event, the Treasurer will present a report explaining the variance between the budget and actual event costs. The Charity is open to the usual financial risks of any organisation and has introduced controls to minimise these risks, such as two signatures being required for payments from bank account. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time. The Charity is satisfied that systems are in place to mitigate exposure to the major risks which have been so identified and reviewed.

Where necessary sub-committees are formed to provide targeted resources to an activity or event. Currently there is an events sub-committee to organise the majority of events and activities, who will undertake budgeting, planning and organising of events and report to the executive committee. The previously formed building committee has been disbanded and will be reviewed should the opportunity arise in future to purchase a centre for the charity or an investment property.

## Objectives and activities

The preservation of Hindu cultural values and knowledge within the Suthar community and wider communities as well as supporting other charitable causes. The aim is to bring all the members of the Hindu Community together in a humble and peaceful environment so as to promote the values of co-existence without the need for total integration or assimilation and to have respect for Hindu heritage. In setting out the objectives and planning the activities, the Trustees' have given careful consideration to complying with the duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

With public benefit in mind the Charity provides appropriate communal facilities for recreational, social, education and cultural activities as well as meetings, so as to further the welfare within the association.

## Achievements and Performance

During the year the charity undertook some key events such as Vishwakarma Jayanti, Hanuman Jayanti, Navratri and Diwali. All these events were cultural events that enhanced the views and beliefs of our youths and the elderly members of our community and also teaches the value of togetherness and harmony within the community and at large. At these events, sermons were sang out and educational talks were held for the benefit of the community members.

## Financial Review

The charity's cash at bank balance as at 31 December 2023 stood at £152,977. The net decrease in cash during the year was £8852 mainly due to increase in expenses relating to the function hall. The trustees have reviewed this position and are confident that going forward this will be better managed.

## Reserves Policy

Unrestricted Funds are required:

- a) To provide funds which can be designated to specific projects at short notice;
- b) To cover fluctuations in income and unplanned expenditure.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) To avoid the necessity of realising fixed assets held for the Charity's use;
- b) To cover one year's direct charitable expenditure.

As at 31st December 2023, unrestricted funds stood at £24,853 (2022: £36,207). The level of reserves is monitored and reviewed by the Trustees once a year.

The Charity also held £128,125 of restricted funds which have been provided for the purposes specified in Note 2.

Approved by the Trustees and signed on their behalf,

.....

**Jayna Vadgama**  
**President**

.....

**Amit Ambasna**  
**Holding Treasurer**

**Date** .....

Shree Vishwakarma Association of United Kingdom		287416		<b>CC16a</b>
<b>Receipts and payments accounts</b>				
For the period from	1/1/2023	To	31/12/2023	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
General donations	8,003	-	-	8,003	5,422
Gift aid receipt	-	-	-	-	1,590
Aarti collections	995	-	-	995	1,877
Raffle collections	1,275	-	-	1,275	-
Membership income	3,040	-	-	3,040	2,992
Gate collections	10,150	-	-	10,150	5,478
Yoga Class fees	273	-	-	273	1,370
Other events and shows	-	-	-	-	-
Sundry income	64	-	-	64	210
Table Tennis fees	75	-	-	75	-
Sponsorship income	110	-	-	110	-
Contribution income	4,266	-	-	4,266	-
<b>Sub total (Gross income for AR)</b>	<b>28,251</b>	<b>-</b>	<b>-</b>	<b>28,251</b>	<b>18,938</b>
<b>A2 Asset and investment sales,</b>					
Flat rental income	-	9,600	-	9,600	9,600
Function Hall Donations	-	4,339	-	4,339	6,560
Function Hall Hire income	-	19,950	-	19,950	14,598
Function Hall Refundable deposits	-	1,200	-	1,200	-
Interest income	195	1,104	-	1,299	131
Misc. income	-	-	-	-	210
Property donations	-	-	-	-	44
<b>Sub total</b>	<b>195</b>	<b>36,193</b>	<b>-</b>	<b>36,389</b>	<b>31,143</b>
<b>Total receipts</b>	<b>28,446</b>	<b>36,193</b>	<b>-</b>	<b>64,640</b>	<b>50,081</b>
<b>A3 Payments</b>					
Hall hire & security	8,715	-	-	8,715	6,156
Food and refreshments	8,374	-	-	8,374	4,564
Gift, raffle and trophy	889	-	-	889	-
Printing, postage and post box	1,193	-	-	1,193	1,230
Charity Insurance	904	-	-	904	1,015
Donations given	-	-	-	-	-
Music band and entertainment	9,920	-	-	9,920	7,650
Other events costs	-	-	-	-	87
Website & IT Software costs	343	-	-	343	380
Decorations and banners	560	-	-	560	25
Paypal / Event charges	739	-	-	739	144
Yoga trainer costs	613	-	-	613	1,190
Repairs	-	-	-	-	-
Sundry Expenses	241	-	-	241	524
Membership software and card costs	540	-	-	540	-
Asset purchases	-	-	-	-	1,225
Refundable deposits	-	-	-	-	-
<b>Sub total</b>	<b>33,029</b>	<b>-</b>	<b>-</b>	<b>33,029</b>	<b>24,190</b>
<b>A4 Asset and investment purchases,</b>					
YHC Flat expenses	-	1,771	-	1,771	1,655
Function Hall - Asset purchase	-	1,792	-	1,792	-
Function Hall - Caretaker	-	836	-	836	-
Function Hall - Cleaning and hygiene	-	2,585	-	2,585	1,607
Function Hall - Electric and heating	-	4,049	-	4,049	3,511
Function Hall - Health & Safety	-	8,848	-	8,848	-
Function Hall - Building insurance	-	-	-	-	1,849
Function Hall - Legal costs	-	83	-	83	-
Function Hall - PayPal fees	-	315	-	315	42
Function Hall - Printing and stationary	-	-	-	-	-
Function Hall - Rates	-	2,662	-	2,662	-
Function Hall - Rent	-	15,000	-	15,000	12,500
Maintenance	-	2,569	-	2,569	989
Function Hall - Telephone and internet	-	118	-	118	354
<b>Sub total</b>	<b>-</b>	<b>40,463</b>	<b>-</b>	<b>40,463</b>	<b>22,507</b>
<b>Total payments</b>	<b>33,029</b>	<b>40,463</b>	<b>-</b>	<b>73,491</b>	<b>46,697</b>
<b>Net of receipts/(payments)</b>	<b>- 4,582</b>	<b>- 4,269</b>	<b>-</b>	<b>- 8,852</b>	<b>3,384</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>6,772</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>36,207</b>	<b>125,622</b>	<b>-</b>	<b>161,829</b>	<b>158,445</b>
<b>Cash funds this year end</b>	<b>24,853</b>	<b>128,125</b>	<b>-</b>	<b>152,977</b>	<b>161,829</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank and in hand	24,853	128,125	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>24,853</b>	<b>128,125</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
	Function Hall rent deposit	-	7,500	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Property	Restricted	122,574	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
		Jayna Vadgama		
		Amit Ambasna		

## **Shree Vishwakarma Association of United Kingdom**

### **Notes to the Accounts**

#### **1. Trustee Remuneration and Related Party Transactions**

No trustee received any remuneration or reimbursement of expenses during the year.  
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### **2. Purposes of funds**

##### **Purposes of Restricted Funds**

"Centre for Art and Recreation for All " (CARE 4 ALL)

This fund, which commenced on 15th August 1989, is specifically set-up to accumulate funds to acquire a Community Centre, a place where the Association's activities can be held. All income designated for this fund is credited to the fund. In the year 2021, the Charity signed a 10 year rental lease agreement for the Function Hall. In the years 2021 to 2023, payments relating to the Function Hall (restricted funds) were made from the unrestricted bank account. The Trustees have a record of these payments and will reimburse the funds back into the unrestricted bank account in due course.

"Vishwakarma Satsang Mandal Fund"

Included under restricted funds is an amount of £29,057 relating to Satsang Mandal.

## **Independent Examiner's Report to the Trustees of Shree Vishwakarma Association of United Kingdom -Charity Number 287416.**

I report to the trustees on my examination of the accounts of the above charity (" the trust") for the year ended 31 December 2023 set out on pages 2 to 7.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

Name: Mr Jay Chatwani

Member of : ICAEW

Address: Unit 205, Cervantes House, 5-9 Headstone Road, Harrow, HA11PD

Date